

Program C: Debt Management

OBJECTIVES AND PERFORMANCE INDICATORS

Unless otherwise indicated, all objectives are to be accomplished during or by the end of FY 2002-2003. Performance indicators are made up of two parts: name and value. The indicator name describes what is being measured. The indicator value is the numeric value or level achieved within a given measurement period. For budgeting purposes, performance indicators are shown for the prior fiscal year, the current fiscal year, and alternative funding scenarios (continuation budget level and Executive Budget recommendation level) for the ensuing fiscal year of the budget document.

DEPARTMENT ID: 04 State Treasurer
 AGENCY ID: 04-147 Office of State Treasurer
 PROGRAM ID: Program C: Debt Management

1. (KEY) To ensure the State Bond Commission is provided the support services required to accomplish its Constitutional mandates.

Strategic Link: This operational objective is related to the Debt Management Program's Goal Number 1 and to Strategic Strategy I.1.2and I.3.1 in regard to applying rules, directives and guidelines and statutes promulgated by the State Bond Commission.

Louisiana: Vision 2020 Link: Not applicable

Children's Cabinet Link: Not applicable

Other Link(s): Not applicable

L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES					
		YEAREND PERFORMANCE STANDARD FY 2000-2001	ACTUAL YEAREND PERFORMANCE FY 2000-2001	ACT 12 PERFORMANCE STANDARD FY 2001-2002	EXISTING PERFORMANCE STANDARD FY 2001-2002	AT CONTINUATION BUDGET LEVEL FY 2002-2003	AT RECOMMENDED BUDGET LEVEL FY 2002-2003
K	Percentage of State Bond Commission mandates not met due to insufficient support services.	Not applicable ¹	0% ¹	Not applicable ¹	Not applicable ¹	0%	0%

¹ This is a new performance indicator in FY 2002-2003. Performance data for this indicator was not tracked or reported on in FY 2000-2001; however, there is no documentation that would indicate that the actual yearend performance for FY 2000-2001 was other than indicated above.

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1. (KEY) To ensure the State Bond Commission application deadline rules are adhered to and that the staff have sufficient time to perform a thorough analytical review of the applications received by the State Bond Commission to meet the Strategic Goal Number 1 of the Debt Management Program.

Strategic Link: This operational objective is within the Debt Management Program's overall mission and goal to provide assistance to the State Bond Commission in meeting its constitutional mandate.

Louisiana: Vision 2020 Link: Not applicable

Children's Cabinet Link: Not applicable

Other Link(s): Not applicable

L E V E L	PERFORMANCE INDICATOR NAME	PERFORMANCE INDICATOR VALUES					
		YEAREND PERFORMANCE STANDARD FY 2000-2001	ACTUAL YEAREND PERFORMANCE FY 2000-2001	ACT 12 PERFORMANCE STANDARD FY 2001-2002	EXISTING PERFORMANCE STANDARD FY 2001-2002	AT CONTINUATION BUDGET LEVEL FY 2002-2003	AT RECOMMENDED BUDGET LEVEL FY 2002-2003
K	Percentage of applications that are received in accordance with rules of the State Bond Commission that are reviewed and submitted timely to the State Bond Commission.	Not applicable ¹	Not available ¹	Not applicable ¹	Not applicable ¹	100%	100%

¹ This is a new performance indicator in FY 2002-2003. Performance indicator data was not tracked during FY 2000-2001.

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GENERAL PERFORMANCE INFORMATION: DEBT MANAGEMENT					
PERFORMANCE INDICATOR	PRIOR YEAR ACTUAL FY 1996-97	PRIOR YEAR ACTUAL FY 1997-98	PRIOR YEAR ACTUAL FY 1998-99	PRIOR YEAR ACTUAL FY 1999-00	PRIOR YEAR ACTUAL FY 2000-01
Number of specified general obligation bond sales completed	1	1 ¹	0	0	1 ²
Dollar amount of new general obligation bonds sold (in millions)	\$225.625	\$207.750	\$0	\$0	\$0
Number of bond issues managed (state level)	37	30	29	21	13
Dollar amount of debt service paid (in millions)	\$225.060	\$257.320	\$228.760	\$131.680	\$239.997
Percentage of debt service payments that are timely and accurate	100%	100%	100%	100%	100%
Number of defaults of publicly held debt (state level)	0	0	0	0	0
Number of local government elections reviewed	350	275	257	241	216
Number of local government lease purchases reviewed	60	41	122	19	25
Total number of reviews conducted to assist with debt issuance	1,216	423	3,352	334	343
Total par amount of issues reviewed (in millions)	\$1,242.5	\$1,280.0	\$4,250.0	\$4,815.0	\$4,500.0

¹ Sale represented \$338.09 million in refunding old debt and \$207.75 in new general obligation debt.

² Sale represented \$125.365 million in refunding old debt.